

SHADOW LAKES II ASSOCIATION
24727 W AMENITY CENTER DRIVE
WILMINGTON, IL. 60481
SL2HOA@YAHOO.COM
MEETING MINUTES

AUGUST 16, 2025

Meeting Commenced 9:00 a.m.

Present at the meeting:

Barbara Cooper, President

Matt Virgilli, Director

Sher Sohol Director

Susan Knuth, Secretary

Luci Vineyard, Manager

Barbara Cooper, President called for a motion to approve the meeting minutes from June 19, 2025. Susan Knuth, Secretary motioned, Sher Sohol, Seconded. All in favor, motion carried.

Barbara Cooper, President called for a motion to approve Commercial Insurance Package total \$4502. Matt Virgilli, Director motioned, Susan Knuth, Secretary seconded. All in favor, motion carried.

Babara Cooper, President called for a motion to approve the Workman's Comp Policy in the amount of \$4502.00. Motion made by Susan Knuth, Secretary, Seconded by Sher Sohol, Director. All in favor, motion carried.

Barbara Cooper called for a motion to approve the transfer of a maturing CD from General Reserve to operating until such time, that operating CD matures in September to be reimbursed to the reserve account in the amount of \$124,516.08.

Matt Virgilli, Director motioned, Motion Seconded by Sher Sohol, Director. All in favor, motion carried.

Barbara Cooper called for a motion to adopt Owner Complaint Resolution as required by CICC. Motion made by Susan Knuth, Secretary, seconded by Sher Sohol, Director. All in

Barbara Cooper, President called for a motion to appoint Shifrin Legal as registered agent. Motion made by Susan Knuth, Secretary, seconded by Sher Sohol, Director. All in favor, motion carried.

Barbara Cooper, President gave the Treasurer Report:

Old National Checking	\$29,769.22
Old National Money Market	\$ -.011
Grundy Checking	\$14,628.00
Grundy CD 8434	\$96514.16
Grundy CD 8787	\$-33.20
Grundy CD Old National Savings	\$ 17493.63
Petty Cash	\$224.25
Total Cash	\$267,375.02
Reserve Funds	\$371,541.55
Total Assets	\$638,916.57

Barbara Cooper called for a motion to approve and appoint Sher Sohol to the open position left by Pat Hintzel, Treasurer resignation on July 31, 2025. Motion made by Matt Virgilli, Director, Seconded by Susan Knuth, Secretary. All in favor, motion carried.

Barbara Cooper, President called for a motion appoint Matt Virgilli, Interim Treasurer. Motion made by Susan Knuth, Secretary, seconded by Sher Sohol, Director. All in favor, motion carried.

Luci Vineyard, Manager presented the 2024 explanation for the budget over expenditure

The 2024 budget expenditures were over \$128,076.44

Line Items and Projects that contributed to the budget overage

General Maintenance	\$9372.48
Tree Removal	\$9150.00

Weed Boat Repair	\$9582.48
Insurance	\$8588.00
Nature Trail	\$9668.38
Sewer Repair	\$21188.38
Legal	\$17004.32
Water	\$41,410.00
EV Dock	\$16950.00
Road	\$85,341.00
 TOTAL	 \$228,255.04
Budget Line Items Under	
Budget Total	-\$100,178.60
 Total Over Budget	 \$128,076.44

Barabara Cooper, President called for a motion to adjourn to executive session at 9:50 a.m. Matt Virgilli, motion to adjourn the open meeting to executive session. Seconded by Susan Knuth, Secretary. All in favor, motion carried.

Barbara Cooper called for a motion to open the meeting from executive session to open meeting. Sher Sohol, Director motioned, Sue Knuth, Secretary seconded. All in favor motion carried. Meeting opened at 9:58.

Barbara Cooper called for a motion to approve and appoint Sher Sohol to the open position left by Pat Hintzel, Treasurer resignation on July 31, 2025. Motion made by Matt Virgilli, Director, Seconded by Susan Knuth, Secretary. All in favor, motion carried.

Barbara Cooper, President called for a motion to appoint Matt Virgilli, Interim Treasurer. Motion made by Susan Knuth, Secretary, seconded by Sher Sohol, Director. All in favor, motion carried.

Barabara Cooper, President called for a motion to adjourn the open meeting. Matt Virgilli, Director motioned, Sue Knuth, Secretary, seconded. All in favor, motion carried. Meeting adjourned 10:01 a.m.