

**Shadow Lakes II Association
2026 Proposed Budget**

	A	B	C	D	E	F	K
1							
2		2026 Proposed Budget	Lots	Rate	\$	%	
3							
4		40000 · Revenue			14.50%		
5		41000 · Dues Revenue					
6		41100 · Tier 1 Dues	317	\$1,185.08	\$ 375,670.36	21.79%	
7		41200 · Tier 2 Dues	112	\$1,576.16	\$ 176,529.52	10.24%	
8		41300 · Tier 3 Dues	32	\$2,962.70	\$ 94,806.40	5.50%	
9		41400 · Tier 4 Dues	404	\$2,370.16	\$ 957,544.64	55.55%	
10		41500 · Tier 5 Dues	75	\$474.03	\$ 35,552.40	2.06%	
11		Total 41000 · Dues Revenue (940)			\$ 1,640,103.32	95.14%	
12		42000 · Other Revenue					
13		42100 · Gate Card Sales			\$ 4,000.00	0.23%	
14		42110 · Boat & Golf Cart Stickers			\$ 20,000.00	1.16%	
15		42120 · Fossil Footprints Ad			\$ 5,000.00	0.29%	
16		42130 · Bank Interest			\$ 5,000.00	0.29%	
17		42140 · Activities Income			\$ 3,500.00	0.20%	
18		42150 · Misc. Income			\$ -	0.00%	
19		43100 · Penalties on Unpaid Dues			\$ 7,000.00	0.41%	
20		43110 · Interest on Unpaid Dues			\$ 10,000.00	0.58%	
21		43120 · Violation Fine			\$ 6,000.00	0.35%	
22		43130 · Disclosure Fees			\$ 10,000.00	0.58%	
23		43140 · Lien Fees			\$ -	0.00%	
24		43160 · Service Fee for Lot Mowing			\$ 1,500.00	0.09%	
25		43180 · Rent Income			\$ 10,800.00	0.63%	
26		43200 · Community Center Rental			\$ 1,000.00	0.06%	
27		Total 42000 · Other Revenue			\$ 83,800.00	4.86%	
28		Total 40000 · Revenue			\$ 1,723,903.32	100.00%	
31							
32		50009 · Administrative Wages			\$ 117,100.00	6.79%	
33		50010 · FICA Expense			\$ 8,958.15	0.52%	
34		50011 · SUI Expense			\$ 327.88	0.02%	
35		50012 · FUTA Expense			\$ 234.20	0.01%	
36		50016 · Website			\$ 4,574.00	0.27%	
37		50020 · Accounting Fee			\$ 5,000.00	0.29%	
38		50021 · Advertising & Promotion			\$ -	0.00%	
39		50024 · Payroll Services			\$ 4,000.00	0.23%	
40		50025 · Legal Fees			\$ 12,000.00	0.70%	
41		50026 · Recording Fees			\$ -	0.00%	
42		50027 · Bank Fees			\$ 300.00	0.02%	
43		50028 · Telephone			\$ 3,800.00	0.22%	
44		50029 · Postage/Shipping			\$ 160.00	0.01%	
45		50031 · Office Supplies			\$ 2,200.00	0.13%	
46		50032 · Copier Lease Fees			\$ 4,967.00	0.29%	
47		50034 · Newsletter Postage Fee			\$ 1,200.00	0.07%	
48		50037 · Income Tax Expense			\$ 7,343.00	0.43%	
49		50038 · Will County Real Estate Taxes			\$ 8,000.00	0.14%	
50		50039 · Claypool Drainage Taxes			\$ 2,400.00	0.14%	
51		50043 · Misc. Admin. Expenses			\$ 2,400.00	0.14%	
52		50044 · Administrative-Capital Expenses			\$ -	0.00%	
53		91215 · Merchant Deposit Fees			\$ 250.00	0.01%	
54		51000 · Insurance Expense					
55		51001 · Property Insurance			\$ 19,071.00	1.11%	
56		51002 · Umbrella Insurance Policy			\$ 3,334.00	0.19%	
57		51003 · Directors E & O Insurance			\$ 2,003.00	0.12%	
58		51004 · Crime Insurance			\$ 731.00	0.04%	
59		51005 · Inland Marine Insurance			\$ 1,315.00	0.08%	
60		51006 · Workman's Comp. Insurance			\$ 4,502.00	0.26%	
61		Total 51000 · Insurance Expense			\$ 30,956.00	1.80%	
62		Total 50000 · Administrative Expenses			\$ 216,170.23	12.54%	
63		60000 · Maintenance Expenses					
64		60001 · Maintenance Labor			\$ 117,500.00	6.82%	
65		60002 · FICA-Maintenance			\$ 8,988.75	0.52%	
66		60003 · SUI-Maintenance			\$ 352.50	0.02%	
67		60004 · FUTA-Maintenance			\$ 141.00	0.01%	
68		60005 · Maintenance Vehicles Insurance			\$ 1,300.00	0.08%	
69		60006 · Fuel Expense			\$ 2,900.00	0.17%	

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2		2026 Proposed Budget	Lots	Rate	\$	%	
70		60007 · Truck & Equip. Repairs			\$ 3,000.00	0.17%	
71		60009 · Water System Repair			\$ 30,000.00	0.81%	
72		60011 · Sewer Repair Bill			\$ 14,000.00	0.81%	
73		60013 · Road Maintenance			\$ 20,000.00	1.16%	
74		60015 · Beach Maintenance/Chemical Dredging			\$ 24,000.00	1.39%	
75		60018 · Weed Boat Maint & Repair			\$ 1,200.00	0.07%	
76		60019 · Nature Trail			\$ 4,000.00	0.23%	
77		60021 · Maintenance Tools			\$ 1,200.00	0.07%	
78		60022 · Garage Maint. & Repairs			\$ 1,000.00	0.06%	
79		60023 · Maintenance Telephone			\$ 1,300.00	0.08%	
80		60024 · General Maintenance and Repairs			\$ 15,175.05	0.88%	
81		60025 · Maintenance License & Fees			\$ 175.00	0.01%	
82		60027 · Clothing & Personal Gear			\$ 500.00	0.03%	
83		60026 · Maintenance-Capital Expenses					
84		60126 · Road Repaving			\$ 37,000.00	2.15%	
85		60226 · Bridge Repairs			\$ -	0.00%	
86		60326 · Buildings (Roof, HVAC, etc.)			\$ -	0.00%	
87		62000 - Basic Services Expense					
88		60008 · Water Bill			\$ 331,000.00	19.20%	
89		60010 · Sewer Bill			\$ 375,000.00	21.75%	
90		60012 · Refuse Removal			\$ 47,500.00	2.76%	
91		60014 · Snow Removal			\$ 30,000.00	1.74%	
95		63002 · Electric Expense			\$ 20,000.00	1.16%	
96		63003 · C C Electric Expense			\$ 2,000.00	0.12%	
97		63004 · C C Heat Expense			\$ 1,700.00	0.10%	
98		63000 - Total Utility Expenses			\$ 35,700.00	2.07%	
99		80015 · Outside Janitorial Service			\$ 13,200.00	0.77%	
100		80018 · Amenity Center Maint. & Repairs			\$ 2,500.00	0.15%	
101		60028 · Community Center Maint. & Repairs			\$ 800.00	0.05%	
102		60029 · Erosion Abatement			\$ 8,000.00	0.46%	
103		60030 · Tree Removal			\$ 15,000.00	0.87%	
104		60031 · Chemical Weed Treatment			\$ 14,000.00	0.81%	
105		Total 60000 · Maintenance Expenses			\$ 1,156,432.30	67.08%	
106		69000 · Beautification Committee Expense					
107		69100 · Common Area Supplies			\$ 3,000.00	0.17%	
108		Total 69000 · Beautification Committee Expense			\$ 3,000.00	0.17%	
109		70000 · Security Committee Expenses					
110		70001 · Security Labor			\$ 36,000.00	2.09%	
111		70002 · FICA-Security			\$ 2,754.00	0.16%	
112		70003 · SUI-Security			\$ 309.60	0.02%	
113		70004 · FUTA-Security			\$ 158.40	0.01%	
114		70005 · Security Vehicle Gas			\$ 3,000.00	0.17%	
115		70006 · Security Vehicle Maintenance			\$ 1,300.00	0.08%	
116		70007 · Security Vehicle Insurance			\$ 1,300.00	0.08%	
117		70008 · Security Truck license & fees			\$ 200.00	0.01%	
118		70009 · Security Monitoring Fees			\$ 12,000.00	0.70%	
119		70010 · Gate Maint. & Repair			\$ 4,000.00	0.23%	
120		70011 · Security Telephone			\$ 600.00	0.03%	
121		70012 · Clothing & Supplies			\$ 200.00	0.01%	

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122		70013 · Security Misc. Expense			\$ 1,000.00	0.06%	
123		70014 · Security-Capital Expenses			\$ -	0.00%	
124		70000 · Security Committee-Other			\$ -	0.00%	
125		Total 70000 · Security Committee Expenses			\$ 62,822.00	3.64%	
126		80000 · Activities Committee Expenses					
127		80001 · Activity Dept. Labor			\$ 31,980.00	1.86%	
128		80002 · FICA-Activities			\$ 2,446.47	0.14%	
129		80003 · SUI-Activities			\$ 268.63	0.02%	
130		80004 · FUTA-Activities			\$ 188.68	0.01%	
131		80005 · Activities Clothing & Supplies			\$ 5,000.00	0.29%	
132		80006 · Activities Phone			\$ -	0.00%	
133		80007 · Activities Advertising			\$ 100.00	0.01%	
134		80008 · Concession Supplies			\$ 1,500.00	0.09%	
135		80009 · Outside Services			\$ 6,500.00	0.38%	
136		80011 · Swimming Pool Supply & Chemical			\$ 6,200.00	0.36%	
137		80012 · Swimming Pool Maintenance			\$ 8,100.00	0.47%	
138		80016 · Janitorial Supplies			\$ 1,400.00	0.08%	
139		80017 · Activities Capital Expenses			\$ 4,500.00	0.26%	
140		80019 · License & Fees			\$ 2,000.00	0.12%	
141		Total 80000 · Activities Committee Expenses			\$ 70,183.78	4.07%	
142		89000 · Fishing Club - Restocking Fund			\$ 19,000.00	1.10%	
143		89002 · ComEd Rearing Pond				0.00%	
144		Total Expenses			\$ 1,527,608.31	88.61%	
145							
146		Reserves					
147		Reserve Contribution			\$ 40,000.00	2.32%	
148		Replace/Repair Gabion Cages			\$ 20,000.00	1.16%	
149		Reserve Pool Plastering/Tiles			\$ 120,000.00	6.96%	
150		Reserve Weed Boat			\$ -	0.00%	
151		Reserve Study				0.00%	
152		Ford f-150			\$ 4,800.00	0.28%	
153		Kubota Front Loader			\$ 9,845.00	0.57%	
154		Esmark Lawn Mower-1			\$ -	0.00%	
155		Esmark Lawn Mower-2			\$ 1,650.00	0.10%	
156		Reserve-Misc			\$ -	0.00%	
157		Total Reserves & Note Payments			\$ 196,295.00	11.39%	
158							
159		Total Expenses, Reserve Addition & Note Payments			\$ 1,723,903.31	100.00%	
160							
161		(Over)/Under Budgeted Revenue			\$ 0.00	0.00%	
162							